GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:682
ANSWERED ON:22.11.2002
INCOME TAX NOT PAID BY COMPANIES
SUBODH ROY

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have identified companies which have not paid their income tax during 2001-2002;

(b) if so,the details of the companies who have been identified for not paying income-tax during the above period; and

(c) the action taken against them?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI GINGEE N.RAMACHANDRAN)

(a) Identification of Companies defaulting in filing of Return or payment of Income Taxis done by the Income Tax Department at the field level. Necessary action is taken for such defaults as per the Statutory Provisions and Administrative Instructions.

(b&c)Such information is not centrally maintained. The collection and compilation of the desired information from the field formations spread all over the country will involve substantial time and efforts, which may not be commensurate to the objectives sought to be achieved.